



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT

STATE BANK OF PAKISTAN

Auction Target Calendar for

Sale of Government of Pakistan Market Treasury Bills

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from May to July 2017 is mentioned below.

MTB Auction Calendar

May - July 2017

(Amount in PKR Millions)

Auction Date	Settlement Date	Maturing Amount	Additional Requirement	Targets (Rounded Off)
10-May-17	11-May-17	336,231	13,769	350,000
24-May-17	25-May-17	381,900	18,100	400,000
7-Jun-17	8-Jun-17	216,806	83,194	300,000
21-Jun-17	22-Jun-17	210,994	89,006	300,000
5-Jul-17	6-Jul-17	611,038	38,962	650,000
19-Jul-17	20-Jul-17	686,961	(36,961)	650,000
		2,443,930	206,070	2,650,000

Bids will be invited (separately) on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows;

1.	Start of Bidding	10.00 hours to the date of respective Auction
2.	End of Bidding	12:00 hours on the date of the respective Auction
3.	Communication of result	On the date of Auction

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

Tenor	3-Month	6-Month	12-Month
Settlement Date	Maturity Dates		
11-May-17	3-Aug-17	9-Nov-17	10-May-18
25-May-17	17-Aug-17	23-Nov-17	24-May-18
8-Jun-17	31-Aug-17	7-Dec-17	7-Jun-18
22-Jun-17	14-Sep-17	21-Dec-17	21-Jun-18
6-Jul-17	28-Sep-17	4-Jan-18	5-Jul-18
20-Jul-17	12-Oct-17	18-Jan-18	19-Jul-18

Note: Bids can be rejected without assigning any reason.