



PRESS COMMUNIQUÉ

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from January - March, 2018 is mentioned below.

MTB Auction Calendar January - March, 2018

(Amount Rs. in Millions)

| Auction Date | Settlement Date | Maturing Amount ^{1/} | Additional Requirement | Targets (Rounded Off) |
|--------------|-----------------|-------------------------------|------------------------|-----------------------|
| 3-Jan-18 | 4-Jan-18 | 959,526 | (9,526) | 950,000 |
| 17-Jan-18 | 18-Jan-18 | 1,155,632 | (180,632) | 975,000 |
| 31-Jan-18 | 1-Feb-18 | 842,717 | 57,283 | 900,000 |
| 14-Feb-18 | 15-Feb-18 | 783,820 | 16,180 | 800,000 |
| 28-Feb-18 | 1-Mar-18 | 620,755 | 29,245 | 650,000 |
| 14-Mar-18 | 15-Mar-18 | 120,578 | 129,422 | 250,000 |
| 28-Mar-18 | 29-Mar-18 | 80,390 | 119,610 | 200,000 |
| | | 4,563,418 | 161,582 | 4,725,000 |

1/ Maturing amount includes only auction maturities.

Bids will be invited (separately) on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows;

| | | |
|----|-------------------------|---|
| 1. | Start of Bidding | 10:00 hours to the date of respective Auction |
| 2. | End of Bidding | 12:00 hours on the date of the respective Auction |
| 3. | Communication of result | On the date of Auction |

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

| Tenor | 3-Month | 6-Month | 12-Month |
|-----------------|----------------|-----------|-----------|
| Settlement Date | Maturity Dates | | |
| 4-Jan-18 | 29-Mar-18 | 5-Jul-18 | 3-Jan-19 |
| 18-Jan-18 | 12-Apr-18 | 19-Jul-18 | 17-Jan-19 |
| 1-Feb-18 | 26-Apr-18 | 2-Aug-18 | 31-Jan-19 |
| 15-Feb-18 | 10-May-18 | 16-Aug-18 | 14-Feb-19 |
| 1-Mar-18 | 24-May-18 | 30-Aug-18 | 28-Feb-19 |
| 15-Mar-18 | 7-Jun-18 | 13-Sep-18 | 14-Mar-19 |
| 29-Mar-18 | 21-Jun-18 | 27-Sep-18 | 28-Mar-19 |

Note: Bids can be rejected without assigning any reason.