



PRESS COMMUNIQUÉ

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from November - 2017 to January - 2018 is mentioned below.

MTB Auction Calendar November, 2017 - January, 2018

(Amount in PKR Millions)

Auction Date	Settlement Date	Maturing Amount	Additional Requirement	Targets (Rounded Off)
8-Nov-17	9-Nov-17	614,715	35,285	650,000
22-Nov-17	23-Nov-17	527,581	22,419	550,000
6-Dec-17	7-Dec-17	484,833	65,167	550,000
20-Dec-17	21-Dec-17	491,425	58,575	550,000
3-Jan-18	4-Jan-18	959,526	(9,526)	950,000
17-Jan-18	18-Jan-18	1,155,632	(180,632)	975,000
		4,233,712	(8,712)	4,225,000

Bids will be invited (separately) on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows;

1.	Start of Bidding	10:00 hours to the date of respective Auction
2.	End of Bidding	12:00 hours on the date of the respective Auction
3.	Communication of result	On the date of Auction

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

Tenor	3-Month	6-Month	12-Month
Settlement Date	Maturity Dates		
9-Nov-17	1-Feb-18	10-May-18	8-Nov-18
23-Nov-17	15-Feb-18	24-May-18	22-Nov-18
7-Dec-17	1-Mar-18	7-Jun-18	6-Dec-18
21-Dec-17	15-Mar-18	21-Jun-18	20-Dec-18
4-Jan-18	29-Mar-18	5-Jul-18	3-Jan-19
18-Jan-18	12-Apr-18	19-Jul-18	17-Jan-19

Note: Bids can be rejected without assigning any reason.