

Pakistan's Debt and Liabilities-Summary
(In Billion Rupees)

Provisional

	Jun-15 ^R	Jun-16 ^R	Mar-16 ^R	Mar-17 ^R
I. Government Domestic Debt	12,192.5	13,625.9	13,398.1	14,746.0
II. Government External Debt	4,770.0	5,417.6	5,185.4	5,501.5
III. Debt from IMF	417.6	633.1	584.4	626.4
IV. External Liabilities ¹	377.6	377.1	382.3	368.1
V. Private Sector External Debt	539.2	717.7	628.0	1,039.9
VI. PSEs External Debt	252.7	294.0	293.5	290.6
VII. PSEs Domestic Debt	458.7	568.1	470.6	765.0
VIII. Commodity Operations ²	564.5	636.6	464.2	498.7
IX. Intercompany External Debt from Direct Investor abroad	276.6	299.5	288.6	311.9
A. Total Debt and Liabilities (sum I to IX)	19,849.4	22,569.6	21,695.1	24,148.1
B. Gross Public Debt (sum I to III) FRDLA Definition³	17,380.2	19,676.6	19,167.9	20,873.9
C. Net Public Debt⁴	15,986.0	17,823.2	17,346.2	18,925.4
D. Total External Debt & Liabilities (sum II to VI+IX)	6,633.7	7,739.0	7,362.2	8,138.4
E. Commodity Operation and PSEs Debt (sum VI to VIII)	1,275.9	1,498.6	1,228.3	1,554.3
<i>Guaranteed Debt & liabilities</i>	663.2	769.1	598.0	625.6
<i>Non-guaranteed Debt & liabilities</i>	612.6	729.5	630.3	928.7
As percent of GDP				
<i>Total Debt and Liabilities</i>	72.3	77.6	74.5	75.8
<i>Gross Public Debt-FRDLA Definition</i>	63.3	67.6	65.9	65.5
<i>Net Public Debt</i>	58.3	61.2	59.6	59.4
<i>Total External Debt & Liabilities</i>	24.2	26.6	25.3	25.5
<i>PSEs Debt & Liabilities</i>	4.6	5.1	4.2	4.9
<i>Guaranteed Debt & liabilities</i>	2.4	2.6	2.1	2.0
<i>Non-guaranteed Debt & liabilities</i>	2.2	2.5	2.2	2.9
<i>Government Domestic Debt</i>	44.4	46.8	46.0	46.3
Memorandum Items				
GDP (current market price) ⁵	FY15 27,443.0	FY16 ^R 29,102.6	FY16 ^R 29,102.6	FY17 ^P 31,862.2

US Dollar, last day average exchange rates 101.7895 104.7619 104.7555 104.8545

1 External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Non resident LCY deposits with central bank.

2 Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3 Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) was amended in June 2016 to define "Total Public Debt" as "The debt of the government serviced out of consolidated fund and debts owed to International Monetary Fund (IMF)".

4 Gross Public Debt minus Government Deposits with the Banking System.

5 PBS, GDP(mp) revised estimates for FY15, FY16 and provisional for FY17

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. As part of annual revision of IIP, data from Dec 31, 2013 to Dec 31, 2015 has been revised.

4. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

Contact Person: **Iftikhar Ali Khan**

Sr. Joint Director

Email: iftikhar.ali@sbp.org.pk

Phone: 021-32453682

Fax# 021-99221572

Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>