

## Provisional Data on Monetary Aggregates as on February 2<sup>nd</sup> 2018

### 2) Reserve Money (RM)

(Million Rupees)

COMPONENTS	Stocks at End-June 2017	Flows		Monetary Impact Since	
		FY16	FY17	1st July to	
				2-Feb-18 <sup>P</sup>	3-Feb-17
A. Currency in Circulation	3,911,315	779,035	577,531	85,008	179,468
B. Cash in Tills	264,627	69,031	35,296	-70,775	-64,981
C. Other Deposits	22,692	5,009	3,936	48	-121
D. Banks Deposits	669,338	-21,474	277,577	47,078	210,590
<b>Reserve Money (RM) (A+B+C+D)</b>	<b>4,867,971</b>	<b>831,601</b>	<b>894,340</b>	<b>61,359</b>	<b>324,956</b>
Growth		26.47%	22.51%	1.26%	8.18%
<b>Factors Affecting Reserve Money (RM)</b>					
A. Net Foreign Assets	828,923	310,602	-204,094	-323,529	-82,689
B. Net Domestic Assets (1+2+3)	4,039,049	521,000	1,098,434	384,887	407,646
Growth		21.53%	37.35%	9.53%	13.86%
1. Net Government Sector Borrowing (i+ii)	2,337,124	-488,665	906,724	711,859	991,877
(i) Borrowings for Budgetary Support <sup>1</sup>	2,350,109	-486,625	907,866	708,339	989,878
a) Federal Government	2,440,624	-368,325	710,316	916,255	1,008,834
of which deposits with SBP	-91,238	-93,346	237,973	-222,615	69,000
b) Provincial Government	-88,555	-110,246	189,736	-193,527	-11,837
Balochistan Government	-1,460	23,913	16,797	-40,275	-24,671
Khyber Pakhtunkhwa Government	-30,245	-48,357	45,775	-44,702	23,386
Punjab Government	-38,146	-22,049	58,286	-46,733	7,685
Sindh Government	-18,704	-63,753	68,877	-61,816	-18,236
c) AJK Government	7,279	-2,093	6,324	-8,018	-1,239
d) Gilgit-Baltistan	-9,239	-5,961	1,491	-6,370	-5,880
(ii) Others	-12,985	-2,040	-1,142	3,520	1,999
2. Credit to Non-Government Sector (i+ii+iii)	491,157	7,437	88,809	69,389	94,437
(i) Claims on Scheduled Banks	500,160	6,630	92,796	68,670	91,379
i. Agriculture Sector	1,217	-269	-50,541	-307	-289
ii. Industrial Sector	79,196	2,916	36,875	21,380	20,575
iii. Export Sector	238,383	11,493	33,766	64,131	43,660
iv. Housing Sector	0	0	0	0	0
v. Others	181,364	-7,510	72,696	-16,534	27,433
(ii) Claims on NBFIs	15,241	975	-3,987	719	3,057
(iii) PSEs Special Account-Debt Repayment	-24,244	-169	0	0	0
3. Other Items (net)	1,210,768	1,002,228	102,901	-396,361	-678,668
<b>Reserve Money (RM) (A+B)</b>	<b>4,867,971</b>	<b>831,601</b>	<b>894,340</b>	<b>61,359</b>	<b>324,956</b>
Growth		26.47%	22.51%	1.26%	8.18%

P: Provisional

1/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

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