

Provisional Data on Monetary Aggregates as on May 12th 2017

2) Reserve Money (RM)

(Million Rupees)

COMPONENTS	Stocks at End-June 2016	Flows		Monetary Impact Since	
		FY 15	FY 16	1st July to	
				12-May-17 ^P	13-May-16
A. Currency in Circulation	3,333,784	376,877	779,035	339,745	611,126
B. Cash in Tills	229,331	20,809	69,031	-35,755	-12,790
C. Other Deposits	18,756	2,057	5,009	3,852	5,615
D. Banks Deposits	391,760	-117,512	-21,474	294,816	169,384
Reserve Money (RM) (A+B+C+D)	3,973,631	282,231	831,601	602,657	773,335
Growth		9.87%	26.47%	15.17%	24.61%
Factors Affecting Reserve Money (RM)					
A. Net Foreign Assets	1,033,016	240,729	310,602	-216,623	177,309
B. Net Domestic Assets (1+2+3)	2,940,615	41,502	521,000	819,280	596,026
Growth		1.75%	21.53%	27.86%	24.63%
1. Net Government Sector Borrowing (i+ii)	1,430,400	-474,161	-488,665	958,021	-152,569
(i) Borrowings for Budgetary Support ¹	1,442,243	-474,103	-486,625	955,457	-151,937
a) Federal Government	1,730,308	-462,218	-368,325	975,833	-57,193
of which deposits with SBP	-329,211	149,067	-93,346	140,340	-58,376
b) Provincial Government	-278,291	-13,061	-110,246	-18,753	-82,666
Balochistan Government	-18,257	-14,517	23,913	-22,936	2,901
Khyber Pakhtunkhwa Government	-76,020	21,429	-48,357	28,570	-32,418
Punjab Government	-96,432	-5,132	-22,049	-28,460	13,121
Sindh Government	-87,581	-14,841	-63,753	4,073	-66,270
c) AJK Government	955	2,246	-2,093	421	-2,068
d) Gilgit-Baltistan	-10,730	-1,071	-5,961	-2,044	-10,010
(ii) Others	-11,843	-58	-2,040	2,564	-633
2. Credit to Non-Government Sector (i+ii+iii)	402,348	-99,652	7,437	104,762	21,100
(i) Claims on Scheduled Banks	407,364	-99,307	6,630	100,932	20,606
i. Agriculture Sector	51,758	103	-269	-294	-278
ii. Industrial Sector	42,321	-3,428	2,916	32,942	537
iii. Export Sector	204,617	32,571	11,493	41,151	24,644
iv. Housing Sector	0	0	0	0	0
v. Others	108,668	-128,553	-7,510	27,132	-4,297
(ii) Claims on NBFIs	19,228	-345	975	3,830	663
(iii) PSEs Special Account-Debt Repayment	-24,244	0	-169	0	-169
3. Other Items (net)	1,107,867	615,315	1,002,228	-243,503	727,496
Reserve Money (RM) (A+B)	3,973,631	282,231	831,601	602,657	773,335
Growth		9.87%	26.47%	15.17%	24.61%

P: Provisional R: Revised

1/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

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