

**INFLATION SNAPSHOT (2007-08 = 100)**

	CPI			WPI			SPI**	Core Inflation @	
	General	Food	Non-Food	General	Food	Non-Food		NFNE*	Trimmed
<b>Annual Average</b>									
FY10	10.1	12.9	8.3	13.4	14.1	13.0	13.2	7.6	9.5
FY11	13.7	18.0	10.7	21.1	16.3	24.2	17.6	9.4	12.7
FY12	11.0	11.0	11.0	10.8	14.2	8.8	8.7	10.6	11.5
FY13	7.4	7.1	7.5	7.6	8.8	6.7	6.3	9.6	9.0
FY14	8.6	9.0	8.3	8.2	8.0	8.3	10.2	8.3	8.5
FY15	4.5	3.5	5.3	-0.1	6.3	-4.3	2.0	6.5	4.9
FY16	2.9	2.1	3.4	-1.2	3.6	-4.6	1.8	4.2	3.1
<b>Year-on-Year</b>									
May-16	3.2	2.1	3.9	0.0	4.6	-3.3	1.4	4.5	3.6
Jun-16	3.2	2.3	3.8	0.2	5.3	-3.5	1.1	4.6	3.7
Jul-16	4.1	4.7	3.7	3.0	7.7	-0.6	1.7	4.5	3.6
Aug-16	3.6	3.4	3.7	3.5	6.0	1.6	2.0	4.6	3.5
Sep-16	3.9	4.0	3.8	3.4	6.8	0.7	1.6	4.8	3.7
Oct-16	4.2	4.4	4.1	2.8	6.9	-0.4	1.4	5.1	3.8
Nov-16	3.8	3.3	4.1	2.6	6.5	-0.4	0.6	5.3	3.8
Dec-16	3.7	3.0	4.2	3.1	5.9	0.9	0.5	5.2	3.7
Jan-17	3.7	2.6	4.4	4.2	5.9	2.8	0.4	5.4	3.8
Feb-17	4.2	3.7	4.6	5.3	5.9	4.8	1.6	5.3	4.1
Mar-17	4.9	5.0	4.9	6.4	7.0	6.0	3.9	5.2	4.5
Apr-17	4.8	4.4	5.1	6.0	6.5	5.5	2.9	5.5	4.8
May-17	5.0	4.9	5.1	5.2	5.2	5.1	2.9	5.5	4.8
<b>12- Month Moving Average</b>									
May-16	2.9	2.2	3.4	-1.2	3.7	-4.8	1.7	4.2	3.2
Jun-16	2.9	2.1	3.4	-1.1	3.7	-4.5	1.7	4.2	3.1
Jul-16	3.0	2.4	3.5	-0.6	4.1	-3.9	1.9	4.2	3.2
Aug-16	3.2	2.7	3.6	0.0	4.3	-3.2	2.2	4.2	3.3
Sep-16	3.4	3.0	3.7	0.6	4.6	-2.5	2.4	4.4	3.4
Oct-16	3.6	3.4	3.8	1.0	5.0	-2.0	2.5	4.5	3.4
Nov-16	3.7	3.5	3.9	1.4	5.4	-1.6	2.3	4.6	3.5
Dec-16	3.8	3.5	3.9	1.7	5.6	-1.3	2.1	4.7	3.7
Jan-17	3.8	3.5	4.0	2.0	5.8	-0.8	1.8	4.8	3.8
Feb-17	3.8	3.5	4.0	2.4	5.9	-0.3	1.6	4.9	3.8
Mar-17	3.9	3.6	4.1	2.9	6.1	0.4	1.6	4.9	3.7
Apr-17	3.9	3.6	4.2	3.4	6.3	1.1	1.6	5.0	3.7
May-17	4.1	3.8	4.3	3.8	6.3	1.8	1.7	5.1	3.9
<b>Period Average (Since July)</b>									
May-16	2.8	2.1	3.4	-1.2	3.6	-4.6	1.8	4.1	3.2
Jun-16	2.9	2.1	3.4	-1.1	3.7	-4.5	1.7	4.2	3.1
Jul-16	4.1	4.7	3.7	3.0	7.7	-0.6	1.7	4.5	3.6
Aug-16	3.8	4.0	3.7	3.3	6.9	0.5	1.9	4.6	3.5
Sep-16	3.9	4.0	3.7	3.3	6.9	0.5	1.8	4.6	3.6
Oct-16	3.9	4.1	3.8	3.2	6.9	0.3	1.7	4.8	3.7
Nov-16	3.9	4.0	3.9	3.0	6.8	0.2	1.5	4.9	3.6
Dec-16	3.9	3.8	3.9	3.1	6.6	0.3	1.3	4.9	3.5
Jan-17	3.8	3.6	4.0	3.2	6.5	0.6	1.2	5.0	3.7
Feb-17	3.9	3.6	4.1	3.5	6.5	1.2	1.2	5.0	3.7
Mar-17	4.0	3.8	4.2	3.8	6.5	1.7	1.5	5.1	3.8
Apr-17	4.1	3.9	4.3	4.0	6.5	2.1	1.7	5.1	3.7
May-17	4.2	4.0	4.3	4.1	6.4	2.3	1.8	5.1	3.8
<b>Month-on-Month</b>									
May-16	-0.2	-0.7	0.2	0.6	0.7	0.5	-0.7	0.2	0.2
Jun-16	0.6	1.4	0.1	1.4	2.5	0.4	1.0	0.1	0.2
Jul-16	1.3	2.5	0.5	2.3	2.9	1.9	1.0	0.6	0.5
Aug-16	-0.3	-0.9	0.2	0.0	-0.7	0.5	-0.1	0.2	0.1
Sep-16	0.2	0.1	0.2	-0.5	0.1	-1.1	0.0	0.3	0.1
Oct-16	0.8	0.8	0.8	0.0	0.1	-0.1	0.7	0.9	0.6
Nov-16	0.2	0.2	0.2	-0.2	-1.1	0.5	0.3	0.2	0.2
Dec-16	-0.7	-1.9	0.2	-0.1	-1.4	0.9	-0.4	0.1	0.1
Jan-17	0.2	-1.0	1.0	0.5	0.1	0.8	-0.6	1.1	0.6
Feb-17	0.3	0.3	0.3	0.5	0.1	0.8	0.4	0.2	0.2
Mar-17	0.8	1.9	0.1	0.7	1.1	0.3	2.0	0.1	0.2
Apr-17	1.4	1.7	1.2	0.9	2.0	0.0	-0.7	1.3	0.8
May-17	0.0	-0.2	0.2	-0.2	-0.5	0.1	-0.7	0.2	0.2

\* non-food non-energy, \*\* SPI for all income groups combined

Source: Pakistan Bureau of Statistics

**Notes:**

Annual average = %change in average index during a financial year(July-June) over previous year

Year on Year = %change in index during a month over the corresponding month of previous year

12 month moving average = % change in 12month moving average of index during a month over corresponding month last year

Period average = %change of average index from the period from July to the respective month over corresponding period last year.

Month on Month = % change in index in a month over the preceding month.

@: For the methodology of core inflation-trimmed, see Annexure B of Inflation Monitor at SBP website.