

Summary Balance of Payments as per BPM6

(Million US\$)

Description	CY13	CY14	Q1		Q2		Q3		Q4		CY15	Q1		Q2		Q3		Q4		CY16	Q1
			CY15	CY15	CY15	CY15	CY15	CY15	CY16	CY16		CY16	CY16	CY16	CY16						
Current account balance	-4,416	-3,590	518	-738	-540	-1,362	-1,222	-449	-1,043	-1,293	-2,251	-5,036	-2,570								
Current account balance without off. transfers	-4,803	-3,927	428	-796	-634	-1,591	-1,253	-534	-1,218	-1,370	-2,394	-5,516	-2,704								
Exports of goods FOB	25,115	24,775	5,865	6,058	5,318	5,465	22,706	5,545	5,644	5,007	5,513	21,709	5,600								
Imports of goods FOB	41,214	42,653	9,188	10,089	10,052	10,154	39,383	9,478	10,766	10,109	11,266	41,619	12,493								
Balance on trade in goods	-16,099	-17,878	-3,243	-4,011	-4,734	-4,689	-16,677	-3,933	-5,122	-5,102	-5,753	-19,910	-6,893								
Exports of services	4,928	5,834	1,842	1,125	1,767	1,165	5,899	1,152	1,375	1,198	1,369	5,094	1,761								
Imports of services	7,953	8,467	2,101	2,329	2,123	2,096	6,649	1,898	2,306	2,108	2,148	8,460	2,065								
Balance on trade in services	-3,025	-2,633	-259	-1,204	-356	-931	-2,750	-746	-931	-910	-779	-3,366	-304								
Balance on trade in goods and services	-19,124	-20,511	-3,502	-5,215	-5,090	-5,620	-19,427	-4,679	-6,053	-6,012	-6,532	-23,276	-7,197								
Primary income credit	501	500	180	201	110	166	657	120	203	126	203	661	189								
Primary income debit	4,464	4,806	1,044	1,576	1,259	1,773	5,652	1,235	1,676	1,054	1,538	5,503	1,119								
Balance on primary income	-3,963	-4,297	-864	-1,375	-1,149	-1,607	-4,995	-1,106	-1,473	-928	-1,335	-4,842	-930								
Balance on goods, services and primary income	-23,087	-24,808	-4,366	-6,590	-6,239	-7,227	-24,422	-5,785	-7,526	-6,940	-7,867	-28,118	-8,127								
Secondary income credit	18,747	21,475	4,948	5,905	5,726	5,897	22,476	5,373	6,528	5,719	5,667	23,287	5,063								
General government	399	382	94	60	95	230	481	88	200	93	150	531	139								
Current international cooperation	193	115	47	3	67	154	271	28	139	24	41	232	28								
Other official current transfers	206	267	49	57	28	76	210	60	61	69	109	299	111								
Financial corporations, non-financial corporations, households and NP	18,348	21,093	4,852	5,845	5,631	5,667	21,995	5,285	6,328	5,626	5,517	22,756	5,463								
Workers' remittances	14,597	17,207	4,434	5,125	4,966	4,723	19,248	4,699	5,529	4,688	4,760	19,686	4,600								
Other personal transfers	0	0	0	0	0	0	0	0	0	0	0	0	0								
Other current transfers	3,751	3,886	418	720	665	944	2,747	586	799	928	757	3,070	863								
Secondary income debit	76	257	64	53	27	32	176	37	45	72	51	205	45								
Balance on secondary income	18,671	21,218	4,884	5,852	5,699	5,865	22,300	5,336	6,483	5,647	5,616	23,082	5,557								
Capital account balance	329	1,963	55	93	89	77	274	47	60	81	29	217	158								
Capital account credit	331	1,963	55	93	89	77	274	47	60	81	29	217	150								
Capital account debit	2	0	0	0	0	0	0	0	0	0	0	0	0								
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-4,087	-1,627	573	-685	-451	-1,285	-1,848	-402	-983	-1,212	-2,222	-4,819	-2,420								
Financial account	-1,359	-7,934	-47	-2,315	-1,534	-1,945	-5,861	107	-2,233	-1,503	-2,164	-5,793	-1,138								
Direct investment	-1,121	-1,744	-215	-78	-397	-574	-1,264	-486	-478	-273	-786	-1,973	-463								
Direct investment abroad	212	121	5	12	7	1	25	10	1	2	39	52	38								
Equity and investment fund shares (including reinvested earnings)	0	0	0	0	0	0	0	0	0	0	0	0	0								
Debt instruments	1,333	1,865	220	90	404	575	1,289	446	479	275	825	2,025	501								
Direct investment in Pakistan	1,536	1,897	193	78	345	582	1,197	465	371	207	891	1,934	497								
Equity and investment fund shares (including reinvested earnings)	-203	-32	28	12	59	7	92	-19	108	68	66	91	8								
Debt instruments	-27	-3,835	79	-784	-381	173	-913	616	21	-176	-615	-154	134								
Portfolio investment abroad	50	-50	-5	19	10	2	26	3	85	-57	11	42	20								
Equity and investment fund shares	92	0	0	-2	10	2	0	-1	-1	4	0	2	-1								
Debt securities	-42	-50	-5	21	10	0	26	4	86	-61	11	40	21								
Portfolio investment in Pakistan	77	3,785	-84	803	391	-171	939	-613	64	119	626	196	-114								
Equity and investment fund shares	111	763	-66	828	-91	-145	526	-114	30	27	-282	-339	-108								
Debt securities	-34	3,022	-18	-25	482	-26	413	-499	34	92	908	535	-6								
Financial derivatives (other than reserves) and employee stock options	2	-1	0	-2	0	0	2	0	0	0	0	0	0								
Other investment	-213	-2,354	69	-1,451	-756	-1,544	-3,682	-73	-1,776	-1,654	-763	-3,646	-809								
Net acquisition of financial assets	-790	-364	94	26	-349	390	163	-330	316	-137	595	354	-132								
Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0								
Deposit-taking corporations	-491	-177	129	18	-262	317	202	-486	304	-291	55	-418	-391								
General Government	3	-3	26	8	2	-2	34	44	1	11	6	62	61								
Other Sector	-302	-184	-59	0	-89	75	-73	112	11	143	444	710	188								
Net incurrence of liabilities	-577	1,990	27	1,477	407	1,934	3,845	-257	2,092	917	1,268	4,020	677								
Central Bank	958	-101	12	552	3	1	568	0	1	0	2	3	0								
Deposit-taking corporations	-889	188	18	91	264	503	876	-871	516	194	282	121	373								
General Government	-108	1,531	175	810	55	1,305	2,345	551	1,534	772	638	3,495	-404								
Disbursements	2,465	4,535	693	1,502	966	2,122	5,283	1,116	1,955	1,868	1,243	6,163	922								
Other Sector	690	859	93	93	53	0	239	0	0	0	0	0	0								
Credit and loans with th	0	0	0	0	0	0	0	0	0	0	0	0	0								
Short-term	370	683	72	240	602	445	1,359	324	290	528	24	1,166	356								
Amortization	2,573	2,997	518	692	911	817	2,938	565	421	1,077	605	2,668	1,326								
Credit and loans with th	690	859	93	93	53	0	239	0	0	0	0	0	0								
Other Long-term	1,753	1,695	425	460	645	367	1,897	494	421	510	397	1,822	1,138								
Short-term	130	443	0	139	213	450	802	71	0	567	208	846	188								
Other Liabilities (net)	0	-7	0	0	0	0	0	0	0	0	0	0	0								
Other Sector	-538	372	-178	24	85	125	56	63	41	-49	346	401	708								
Disbursements	332	981	113	134	309	358	914	209	317	119	480	1,135	1,199								
Amortization	911	689	292	179	190	182	833	154	259	382	204	799	566								
Other Liabilities (net)	41	80	-9	69	-34	-51	-25	8	-17	14	60	65	75								
Net Errors and Omissions	-529	-68	88	-197	162	-446	-393	194	258	-14	8	446	-559								
Overall Balance	3,257	-6,239	-728	-1,433	-1,245	-214	-3,620	315	-1,508	-277	50	-1,420	1,841								
Reserves and Related Items	-3,257	6,239	728	1,433	1,245	214	3,620	-315	1,508	277	-50	1,420	-1,841								
Reserve Assets	-5,103	7,269	1,132	1,847	1,750	714	5,443	188	2,009	379	-90	2,524	-1,841								
Use of Fund Credit and Loans	-1,846	1,030	404	414	505	500	1,823	503	501	102	0	1,106	0								
Exceptional Financing	0	0	0	0	0	0	0	0	0	0	0	0	0								
SBP Gross Reserves#	4,862	11,943	12,991	14,836	16,548	17,220	17,220	17,464	19,446	19,823	19,653	19,653	17,841								

R: Revised, P: Provisional

Includes foreign Currency Cash holding and excludes unsettled claim on RBI

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/boo/2007/boomfaq.pdf>

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