

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3	Q4	CY16	Q1	Q2	Q3	Q4 ^R	CY17
	CY16	CY16	CY16	CY16		CY17	CY17	CY17	CY17	
Current account balance	-871	-1,500	-1,637	-3,023	-7,031	-3,211	-4,568	-3,546	-4,374	-15,699
Current account balance without off. transfers	-956	-1,676	-1,717	-3,166	-7,515	-3,346	-4,716	-3,674	-4,533	-16,269
Exports of goods FOB	5,545	5,644	5,052	5,577	21,818	5,677	5,632	5,664	6,131	23,104
Imports of goods FOB	9,764	10,909	10,317	11,654	42,644	12,733	13,802	12,936	13,502	52,973
Balance on trade in goods	-4,219	-5,265	-5,265	-6,077	-20,826	-7,056	-8,170	-7,272	-7,371	-29,869
Exports of services	1,152	1,375	1,204	1,260	4,991	1,801	1,255	1,305	1,322	5,683
Imports of services	1,978	2,514	2,361	2,359	9,212	2,405	2,686	2,572	2,727	10,390
Balance on trade in services	-826	-1,139	-1,157	-1,099	-4,221	-604	-1,431	-1,267	-1,405	-4,707
Balance on trade in goods and services	-5,045	-6,404	-6,422	-7,176	-25,047	-7,660	-9,601	-8,539	-8,776	-34,576
Primary income credit	129	203	133	203	668	184	142	173	171	670
Primary income debit	1,242	1,677	1,125	1,629	5,673	1,182	1,765	1,195	1,660	5,802
Balance on primary income	-1,113	-1,474	-992	-1,426	-5,005	-998	-1,623	-1,022	-1,489	-5,132
Balance on goods, services and primary income	-6,158	-7,878	-7,414	-8,602	-30,052	-8,658	-11,224	-9,561	-10,265	-39,708
Secondary income credit	5,318	6,423	5,837	5,631	23,209	5,491	6,701	6,064	5,935	24,191
General government	88	201	96	150	535	140	151	130	166	587
Current international cooperation	28	139	24	41	232	28	35	27	29	119
Other official current transfers	60	62	72	109	303	112	116	103	137	468
Financial corporations, non-financial corporations, households and NPISHs	5,230	6,222	5,741	5,481	22,674	5,351	6,550	5,934	5,769	23,604
Workers' remittances	4,699	5,530	4,740	4,765	19,734	4,600	5,246	4,791	4,955	19,592
Other personal transfers	0	0	0	0	0	0	0	0	0	0
Other current transfers	531	692	1,001	716	2,940	751	1,304	1,143	814	4,012
Secondary income debit	31	45	60	52	188	44	45	49	44	182
Balance on secondary income	5,287	6,378	5,777	5,579	23,021	5,447	6,656	6,015	5,891	24,009
Capital account balance	47	60	82	30	219	148	79	104	54	385
Capital account credit	47	60	82	30	219	148	79	104	54	385
Capital account debit	0	0	0	0	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-824	-1,440	-1,555	-2,993	-6,812	-3,063	-4,489	-3,442	-4,320	-15,314
Financial account	-205	-2,565	-1,932	-2,798	-7,500	-1,639	-3,607	-1,634	-4,730	-11,610
Direct investment	-510	-537	-421	-959	-2,427	-538	-712	-699	-790	-2,739
Direct investment abroad	10	1	2	39	52	38	22	2	5	67
Equity and investment fund shares (including reinvested earnings)	10	1	2	39	52	38	22	2	5	67
Debt instruments	0	0	0	0	0	0	0	0	0	0
Direct investment in Pakistan	520	538	423	998	2,479	576	734	701	795	2,806
Equity and investment fund shares (including reinvested earnings)	539	430	354	1,064	2,387	568	713	736	641	2,658
Debt instruments	-19	108	69	-66	92	8	21	-35	154	148
Portfolio investment	616	21	-175	-614	-152	133	891	98	-2,338	-1,216
Portfolio investment abroad	3	85	-57	11	42	21	9	-28	108	110
Equity and investment fund shares	-1	-1	4	0	2	0	-1	0	-4	-5
Debt securities	4	86	-61	11	40	21	10	-28	112	115
Portfolio investment in Pakistan	-613	64	118	625	194	-112	-882	-126	2,446	1,326
Equity and investment fund shares	-114	30	27	-282	-339	-92	-167	-74	-54	-387
Debt securities	-499	34	91	907	533	-20	-715	-52	2,500	1,713
Financial derivatives (other than reserves) and employee stock options	0	0	0	0	0	0	0	0	0	0
Other investment	-311	-2,049	-1,336	-1,225	-4,921	-1,234	-3,786	-1,033	-1,602	-7,655
Net acquisition of financial assets	-244	212	-124	443	287	-185	1,119	-420	360	874
Central Bank	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations	-486	304	-288	52	-418	-318	884	-518	257	305
General Government	44	1	8	6	59	60	-5	-11	6	50
Other Sector	198	-93	156	385	646	73	240	109	97	519
Net incurrence of liabilities	67	2,261	1,212	1,668	5,208	1,049	4,905	613	1,962	8,529
Central Bank	0	1	0	2	3	0	-6	0	2	-4
Deposit-taking corporations	-871	510	209	280	128	387	756	325	-67	1,401
General Government	551	1,534	785	641	3,511	-363	3,843	117	1,580	5,177
Disbursements	1,116	1,955	1,862	1,246	6,179	962	5,210	1,468	2,315	9,955
Credit and loans with the IMF (other than reserve)	0	0	0	0	0	0	0	0	0	0
Other Long-term	792	1,665	1,534	1,222	5,213	906	4,455	924	1,642	7,927
Short-term	324	290	328	24	966	56	755	544	673	2,028
Amortization	565	421	1,077	605	2,668	1,325	1,367	1,351	735	4,778
Credit and loans with the IMF (other than reserve)	0	0	0	0	0	0	0	0	0	0
Other Long-term	494	421	510	397	1,822	1,137	937	905	574	3,553
Short-term	71	0	567	208	846	188	430	446	161	1,225
Other Liabilities (net)	0	0	0	0	0	0	0	0	0	0
Other Sector	387	216	218	745	1,566	1,025	312	171	447	1,955
Disbursements	533	492	368	866	2,259	1,611	524	532	644	3,311
Amortization	154	259	182	177	772	734	263	341	196	1,534
Other Liabilities (net)	8	-17	32	56	79	148	51	-20	-1	178
Net Errors and Omissions	304	383	-100	145	732	-417	550	-339	-123	-329
Overall Balance	315	-1,508	-277	50	-1,420	1,841	332	2,147	-287	4,033
Reserves and Related Items	-315	1,508	277	-50	1,420	-1,841	-332	-2,147	287	-4,033
Reserve Assets	188	2,009	379	-50	2,526	-1,841	-332	-2,147	287	-4,033
Use of Fund Credit and Loans	503	501	102	0	1,106	0	0	0	0	0
Exceptional Financing	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves#	17,464	19,446	19,823	19,653	19,653	17,844	17,550	15,442	15,764	15,764

Includes foreign Currency Cash holding and excludes unsettled claim on RBI

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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