

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3	Q4	CY16	Q1	Q2 ^P
	CY16	CY16	CY16	CY16		CY17	CY17
Current account balance	-871	-1,500	-1,560	-2,964	-6,895	-3,155	-4,419
Current account balance without off. transfers	-956	-1,676	-1,637	-3,107	-7,376	-3,290	-4,572
Exports of goods FOB	5,545	5,644	5,007	5,513	21,709	5,555	5,585
Imports of goods FOB	9,764	10,909	10,306	11,749	42,728	12,695	13,795
Balance on trade in goods	-4,219	-5,265	-5,299	-6,236	-21,019	-7,140	-8,210
Exports of services	1,152	1,375	1,198	1,379	5,104	1,772	1,206
Imports of services	1,978	2,514	2,143	2,236	8,871	2,279	2,470
Balance on trade in services	-826	-1,139	-945	-857	-3,767	-507	-1,264
Balance on trade in goods and services	-5,045	-6,404	-6,244	-7,093	-24,786	-7,647	-9,474
Primary income credit	129	203	133	203	668	184	144
Primary income debit	1,242	1,677	1,057	1,545	5,521	1,117	1,700
Balance on primary income	-1,113	-1,474	-924	-1,342	-4,853	-933	-1,556
Balance on goods, services and primary income	-6,158	-7,878	-7,168	-8,435	-29,639	-8,580	-11,030
Secondary income credit	5,318	6,423	5,660	5,519	22,920	5,469	6,656
General government	88	201	93	150	532	140	156
Current international cooperation	28	139	24	41	232	28	29
Other official current transfers	60	62	69	109	300	112	127
Financial corporations, non-financial corporations, households and NPISHs	5,230	6,222	5,567	5,369	22,388	5,329	6,500
Workers' remittances	4,699	5,530	4,698	4,760	19,687	4,599	5,246
Other personal transfers	0	0	0	0	0	0	0
Other current transfers	531	692	869	609	2,701	730	1,254
Secondary income debit	31	45	52	48	176	44	45
Balance on secondary income	5,287	6,378	5,608	5,471	22,744	5,425	6,611
Capital account balance	47	60	83	29	219	150	75
Capital account credit	47	60	83	29	219	150	75
Capital account debit	0	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-824	-1,440	-1,477	-2,935	-6,676	-3,005	-4,344
Financial account	-205	-2,565	-1,848	-2,701	-7,319	-1,555	-3,535
Direct investment	-510	-537	-344	-881	-2,272	-460	-625
Direct investment abroad	10	1	2	39	52	38	23
Equity and investment fund shares (including reinvested earnings)	10	1	2	39	52	38	23
Debt instruments	0	0	0	0	0	0	0
Direct investment in Pakistan	520	538	346	920	2,324	498	648
Equity and investment fund shares (including reinvested earnings)	539	430	277	986	2,232	490	623
Debt instruments	-19	108	69	-66	92	8	25
Portfolio investment	616	21	-176	-615	-154	131	894
Portfolio investment abroad	3	85	-57	11	42	20	9
Equity and investment fund shares	-1	-1	4	0	2	-1	-1
Debt securities	4	86	-61	11	40	21	10
Portfolio investment in Pakistan	-613	64	119	626	196	-111	-885
Equity and investment fund shares	-114	30	28	-282	-338	-106	-170
Debt securities	-499	34	91	908	534	-5	-715
Financial derivatives (other than reserves) and employee stock options	0	0	0	0	0	0	0
Other Investment	-311	-2,049	-1,328	-1,205	-4,893	-1,226	-3,804
Net acquisition of financial assets	-244	212	-119	565	414	-248	1,143
Central Bank	0	0	0	0	0	0	0
Deposit-taking corporations	-486	304	-291	55	-418	-372	863
General Government	44	1	11	6	62	60	12
Other Sector	198	-93	161	504	770	64	268
Net incurrence of liabilities	67	2,261	1,209	1,770	5,307	978	4,947
Central Bank	0	1	0	2	3	0	-6
Deposit-taking corporations	-871	510	194	282	115	361	789
General Government	551	1,534	772	638	3,495	-405	3,821
Disbursements	1,116	1,955	1,849	1,243	6,163	921	5,190
Credit and loans with the IMF (other than reser	0	0	0	0	0	0	0
Other Long-term	792	1,665	1,321	1,219	4,997	565	4,435
Short-term	324	290	528	24	1,166	356	755
Amortization	565	421	1,077	605	2,668	1,326	1,369
Credit and loans with the IMF (other than reser	0	0	0	0	0	0	0
Other Long-term	494	421	510	397	1,822	1,138	725
Short-term	71	0	567	208	846	188	644
Other Liabilities (net)	0	0	0	0	0	0	0
Other Sector	387	216	243	848	1,694	1,022	343
Disbursements	533	492	364	1,000	2,389	1,611	511
Amortization	154	259	135	212	760	734	260
Other Liabilities (net)	8	-17	14	60	65	145	92
Net Errors and Omissions	304	383	-94	184	777	-391	477
Overall Balance	315	-1,508	-277	50	-1,420	1,841	332
Reserves and Related Items	-315	1,508	277	-50	1,420	-1,841	-332
Reserve Assets	188	2,009	379	-50	2,526	-1,841	-332
Use of Fund Credit and Loans	503	501	102	0	1,106	0	0
Exceptional Financing	0	0	0	0	0	0	0
SBP Gross Reserves#	17,464	19,446	19,823	19,653	19,653	17,844	17,550

P: Provisional

Includes foreign Currency Cash holding and excludes unsettled claim on RBI

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

Contact Person: Mr. Shamsul Arifeen, Additional Director

Phone No. 021-99221113

Email: shamsul.arifeen@sbp.org.pk

For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>