

Summary Balance of Payments as per BPM6 - May 2017 (Calendar Year Basis)

Items	CY	CY	Jan-Mar	Apr ^R	May ^P	Jan-May	
	2015	2016	2017	2017	2017	2017 ^P	2016
Other Sector	56	401	708	-51	44	701	234
Disbursements	914	1,135	1,199	42	52	1,293	513
Amortization	833	799	566	133	26	725	270
Other Liabilities (Net)	-25	65	75	40	18	133	-9
Net Errors and Omissions	-393	446	-559	233	139	-187	425
Overall Balance	-3,620	-1,420	1,841	397	-336	1,902	-120
Reserves and Related Items	3,620	1,420	-1,841	-397	336	-1,902	120
Reserve Assets	5,443	2,526	-1,841	-397	336	-1,902	623
Use of Fund Credit and Loans	1,823	1,106	0	0	0	0	503
Exceptional Financing	0	0	0	0	0	0	0
SBP Gross Reserves incl CFC less RBI Unsettled Claims***	17,220	19,653	17,844	17,453	17,811	17,811	17,878
CRR/SCRR	1,276	1,273	1,269	1,274	1,281	1,281	1,243
SBP Reserves (Excluding CRR / SCRR)	15,944	18,380	16,575	16,179	16,530	16,530	16,635
SBP Reserves excluding CRR/SCRR, Foreign Currency Cash holding	15,883	18,272	16,467	16,062	16,415	16,415	16,581
DMB's Reserves - Net of CRR/SCRR	1,640	1,217	879	965	905	905	1,239
DMB's Reserves - Net of CRR/SCRR & Placements Other than FE25	1,596	1,176	873	960	900	900	1,229
Memorandum Items:							
Exports of Goods and Services	28,605	26,803	7,361	2,137	2,331	11,829	11,429
Exports of Non Factor Services	5,899	5,094	1,761	371	387	2,519	2,107
Export Growth	-8.4	-4.4	1.0	-2.9	-0.8	-0.1	-5.0
Imports Growth	-7.7	5.7	31.8	31.8	23.5	29.9	4.2
Current Account % of GDP	-0.8	-1.7	-3.4	-4.9	-6.2	-4.3	-1.1
GDP****	277,683	301,186	75,978	25,324	25,324	126,627	115,723

R: Revised; P: Provisional

* Non Financial Corporations.

** Including Reinvested Earnings

*** Includes foreign Currency Cash holding and excludes unsettled claim on RBI

**** GDP relates to specific period under the column. GDP as per Pakistan Bureau of Statistics has been converted to US\$ at period average M2M exchange rate. The revised GDP (MP) for the period FY15, FY16 and FY17 has been used to calculate Current Account % of GDP.

See press release at:

<http://www.sbp.org.pk/press/2013/BPM6-16-Aug-2013.pdf>

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>