

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3	Q4	CY16	Q1	Q2	Q3 ^b
	CY16	CY16	CY16	CY16		CY17	CY17	CY17
Current account balance	-871	-1,500	-1,637	-3,023	-7,031	-3,211	-4,568	-3,698
Current account balance without off. transfers	-956	-1,676	-1,717	-3,166	-7,515	-3,346	-4,716	-3,838
Exports of goods FOB	5,545	5,644	5,052	5,577	21,818	5,677	5,632	5,676
Imports of goods FOB	9,764	10,909	10,317	11,654	42,644	12,733	13,802	12,953
Balance on trade in goods	-4,219	-5,265	-5,265	-6,077	-20,826	-7,056	-8,170	-7,277
Exports of services	1,152	1,375	1,204	1,260	4,991	1,801	1,255	1,263
Imports of services	1,978	2,514	2,361	2,359	9,212	2,405	2,686	2,507
Balance on trade in services	-826	-1,139	-1,157	-1,099	-4,221	-604	-1,431	-1,244
Balance on trade in goods and services	-5,045	-6,404	-6,422	-7,176	-25,047	-7,660	-9,601	-8,521
Primary income credit	129	203	133	203	668	184	142	175
Primary income debit	1,242	1,677	1,125	1,629	5,673	1,182	1,765	1,159
Balance on primary income	-1,113	-1,474	-992	-1,426	-5,005	-998	-1,623	-984
Balance on goods, services and primary income	-6,158	-7,878	-7,414	-8,602	-30,052	-8,658	-11,224	-9,505
Secondary income credit	5,318	6,423	5,837	5,631	23,209	5,491	6,701	5,855
General government	88	201	96	150	535	140	151	142
Current international cooperation	28	139	24	41	232	28	35	27
Other official current transfers	60	62	72	109	303	112	116	115
Financial corporations, non-financial corporations, households and NPISHs	5,230	6,222	5,741	5,481	22,674	5,351	6,550	5,713
Workers' remittances	4,699	5,530	4,740	4,765	19,734	4,600	5,246	4,791
Other personal transfers	0	0	0	0	0	0	0	0
Other current transfers	531	692	1,001	716	2,940	751	1,304	922
Secondary income debit	31	45	60	52	188	44	45	48
Balance on secondary income	5,287	6,378	5,777	5,579	23,021	5,447	6,656	5,807
Capital account balance	47	60	82	30	219	148	79	102
Capital account credit	47	60	82	30	219	148	79	102
Capital account debit	0	0	0	0	0	0	0	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-824	-1,440	-1,555	-2,993	-6,812	-3,063	-4,489	-3,596
Financial account	-205	-2,565	-1,932	-2,798	-7,500	-1,639	-3,607	-1,098
Direct investment	-510	-537	-421	-959	-2,427	-538	-712	-661
Direct investment abroad	10	1	2	39	52	38	22	2
Equity and investment fund shares (including reinvested earnings)	10	1	2	39	52	38	22	2
Debt instruments	0	0	0	0	0	0	0	0
Direct investment in Pakistan	520	538	423	998	2,479	576	734	663
Equity and investment fund shares (including reinvested earnings)	539	430	354	1,064	2,387	568	713	708
Debt instruments	-19	108	69	-66	92	8	21	-45
Portfolio investment	616	21	-175	-614	-152	133	891	100
Portfolio investment abroad	3	85	-57	11	42	21	9	-28
Equity and investment fund shares	-1	-1	4	0	2	0	-1	0
Debt securities	4	86	-61	11	40	21	10	-28
Portfolio investment in Pakistan	-613	64	118	625	194	-112	-882	-128
Equity and investment fund shares	-114	30	27	-282	-339	-92	-167	-77
Debt securities	-499	34	91	907	533	-20	-715	-51
Financial derivatives (other than reserves) and employee stock options	0	0	0	0	0	0	0	0
Other Investment	-311	-2,049	-1,336	-1,225	-4,921	-1,234	-3,786	-537
Net acquisition of financial assets	-244	212	-124	443	287	-185	1,119	-351
Central Bank	0	0	0	0	0	0	0	0
Deposit-taking corporations	-486	304	-288	52	-418	-318	884	-499
General Government	44	1	8	6	59	60	-5	-2
Other Sector	198	-93	156	385	646	73	240	150
Net incurrence of liabilities	67	2,261	1,212	1,668	5,208	1,049	4,905	186
Central Bank	0	1	0	2	3	0	-6	0
Deposit-taking corporations	-871	510	209	280	128	387	756	329
General Government	551	1,534	785	641	3,511	-363	3,843	62
Disbursements	1,116	1,955	1,862	1,246	6,179	962	5,210	1,413
Credit and loans with the IMF (other than reser	0	0	0	0	0	0	0	0
Other Long-term	792	1,665	1,534	1,222	5,213	906	4,455	869
Short-term	324	290	328	24	966	56	755	544
Amortization	565	421	1,077	605	2,668	1,325	1,367	1,351
Credit and loans with the IMF (other than reser	0	0	0	0	0	0	0	0
Other Long-term	494	421	510	397	1,822	1,137	937	1,020
Short-term	71	0	567	208	846	188	430	331
Other Liabilities (net)	0	0	0	0	0	0	0	0
Other Sector	387	216	218	745	1,566	1,025	312	-205
Disbursements	533	492	368	866	2,259	1,611	524	194
Amortization	154	259	182	177	772	734	263	329
Other Liabilities (net)	8	-17	32	56	79	148	51	-70
Net Errors and Omissions	304	383	-100	145	732	-417	550	352
Overall Balance	315	-1,508	-277	50	-1,420	1,841	332	2,146
Reserves and Related Items	-315	1,508	277	-50	1,420	-1,841	-332	-2,146
Reserve Assets	188	2,009	379	-50	2,526	-1,841	-332	-2,146
Use of Fund Credit and Loans	503	501	102	0	1,106	0	0	0
Exceptional Financing	0	0	0	0	0	0	0	0
SBP Gross Reserves#	17,464	19,446	19,823	19,653	19,653	17,844	17,550	15,442

R: Revised

Includes foreign Currency Cash holding and excludes unsettled claim on RBI

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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