



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN**

Result of Auction of Pakistan Investment Bonds

Auction for 3, 5, 10 and 20 year Pakistan Investment Bonds was held on September 20, 2017 with settlement date on September 21, 2017. The coupon rates for 3, 5, 10 and 20 year bonds are 7.00%, 7.75%, 8.75%, and 10.75% respectively. The bid summary and result is as under:

(Amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range (per Rs.100)
03 Years	2,825.000	2,842.378	45.385	2,887.763	101.27 - 99.98
05 Years	750.000	773.250	13.340	786.590	103.10
10 Years	2,042.400	2,149.484	41.015	2,190.499	105.25 - 104.49
20 Years	NO BID RECEIVED				
Total	5,617.400	5,765.112	99.740	5,864.852	

Out of the above bids, the accepted bids were as under:

(Amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield (YTM)	Weighted Average Yield %p.a.
03 Years	BIDS REJECTED						
05 Years	BIDS REJECTED						
10 Years	BIDS REJECTED						
20 Years	NO BID RECEIVED						
Total	-	-	-	-			

In addition to above, total acceptance including short selling and non competitive bids is as under:-

(Amount in PKR million)

Tenor	Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
03 Years	BIDS REJECTED				
05 Years	BIDS REJECTED				
10 Years	BIDS REJECTED				
20 Years	NO BID RECEIVED				
Total		-	-	-	-