



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT  
STATE BANK OF PAKISTAN**

**Pakistan Investment Bonds Auction Result**

Auction for 3, 5, 10 and 20 year Pakistan Investment Bonds was held on December 13, 2017 with settlement date on December 14, 2017. The coupon rates for 3, 5, 10 and 20 year bonds are 7.00%, 7.75%, 8.75%, and 10.75% respectively. The bid summary and result is as under:

(Amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range (per Rs.100)
03 Years	3,500.000	3,512.425	112.459	3,624.884	100.75 – 99.11
05 Years	500.000	509.800	17.787	527.587	101.96
10 Years	2,124.000	2,204.927	85.308	2,290.235	104.42 – 103.78
20 Years	NO BID RECEIVED				
<b>Total</b>	<b>6,124.000</b>	<b>6,227.152</b>	<b>215.554</b>	<b>6,442.706</b>	

Out of the above bids, the accepted bids were as under:

(Amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield (YTM)	Weighted Average Yield %p.a.
03 Years	BIDS REJECTED						
05 Years	BIDS REJECTED						
10 Years	BIDS REJECTED						
20 Years	NO BID RECEIVED						
<b>Total</b>	-	-	-	-			

In addition to above, total acceptance including short selling and non competitive bids is as under:-

(Amount in PKR million)

Tenor	Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
03 Years	BIDS REJECTED				
05 Years	BIDS REJECTED				
10 Years	BIDS REJECTED				
20 Years	NO BID RECEIVED				
<b>Total</b>		-	-	-	-