



Auction Tender Notice for Sale of Fixed Rental Rate (FRR) 3-Year GOP Ijara Sukuk

Auction Tender notice for Fixed Rental Rate GoP Ijara Sukuk from all Islamic Banks & conventional banks with Islamic Banking Branches, in accordance with the provisions of SBP-DMMMD Circular No. 10 dated June 22, 2017 is as follows;

Fixed Rental Rate GoP Ijara Sukuk Auction (FRR-GIS)

(Amount in PKR Millions)

Auction Date	Signing of Subscription undertaking	Settlement Date	Target Amount
23-Jun-17	29-Jun-17	30-Jun-17	71,691.00

Bids are invited in sealed envelopes on June 23, 2017 by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from all Islamic Banks & conventional banks with Islamic Banking Branches, in accordance with the provisions of SBP-DMMMD Circular No. 10 dated June 22, 2017 as per the followings;

1.	Receipt of Tenders	Upto on the date of auction (1100hrs)
2.	Opening of Tenders	1130 hours on the date of auction
3.	Communication of Result	On the date of auction

- The fixed rental rate will be determined in the auction.
- Maximum value of the asset under the present issuance program of Ijara Sukuk is PKR 71.691 billion.

Note: Bids can be rejected without assigning any reason.