



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Auction Tender Notice for Fixed Rental Rate Government of Pakistan Ijara Sukuk (FRR-GIS)

Auction Tender notice for Fixed Rental Rate GoP Ijara Sukuk from all Islamic Banks & conventional banks with Islamic Banking Branches, in accordance with the provisions of SBP-DMMD Circular No. 02 dated February 03, 2016 is as follows;

Fixed Rental Rate GoP Ijara Sukuk Auction (FRR-GIS)
(Amount in PKR Millions)

Auction Date	Signing of Subscription undertaking	Settlement Date	Target Amount
8-Feb-16	09-Feb-16	15-Feb-16	100,000.00

Bids are invited in sealed envelopes on February 08, 2016 by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from all Islamic Banks & conventional banks with Islamic Banking Branches, in accordance with the provisions of SBP-DMMD Circular No. 02 dated February 03, 2016 as per the followings;

1.	Receipt of Tenders	Upto on the date of auction (1115hrs)
2.	Opening of Tenders	From 1130 hours on the date of auction
3.	Communication of Result	On the date of auction

- The fixed rental rate will be determined in the auction.
- Maximum value of the asset under the present issuance program of Ijara Sukuk is PKR 197.360 billion.

Note: Bids can be rejected without assigning any reason.